GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Energy, Infrastructure & Investment Department – Change of Name of Bhogapuram International Airport Corporation Limited (BIACL) as A.P. Airports Development Corporation Limited (APADCL) - Orders – Issued.

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ENERGY, INFRASTRUCTURE AND INVESTMENT (AIRPORTS) DEPARTMENT

G.O.MS.No. 30 **Dated: 24-11-2017**

Read the following:-

1. G.O.Ms.No.63, I&I (Airports) Dept., dated 20-05-2015.
2. Govt., Lr.No.70/Airports/A2/2015, E, I&I (Airports) Dept., dated 26-11-2015.
3. From the MD, BIACL, Lr.No.522/BIACL/Change of Name of BIACL/2017, dated 11-09-2017.

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O R D E R:

In the G.O 1st read above, the Special Purpose Vehicle (SPV) viz., Bhogapuram International Airport Corporation Ltd., (BIACL), was formed by the Government for implementation of new Greenfield International airport at Bhogapuram, Vizianagaram district.

2. In the letter 2nd read above, Government has entrusted BIACL with implementation of other new Greenfield airports i.e., Dagadarthi Airport, Nellore district; Orvakal Airport, Kurnool district and also other new airports at Kuppam, Tadepalligudem, Donakonda and Nagarjunsagar. Besides these airports, Government has also entrusted matters pertaining to existing airports under the control of the Airports Authority of India.

3. In the letter 3rd read above, the Managing Director, Bhogapuram International Airport Corporation Limited (BIACL) has stated that as the BIACL is presently handling several airport projects in the State, the name of BIACL is not reflecting the true nature of the operations of the company. Hence, the Managing Director, BIACL has proposed to re-name BIACL as "Andhra Pradesh Airports Development Corporation Limited" (APADCL) and to form independent SPVs for Bhogapuram International Airport and Dagadarthi Airport, on selection of developers for these airports. The Orvakal Airport in Kurnool district will be implemented and managed by the company renamed as A.P. Airports Development Corporation Limited. The Managing Director, BIACL has requested to issue necessary orders on the following:-

a. BIACL may be renamed as Andhra Pradesh Airports Development Corporation Limited (APADC Ltd);
b. All the future SPVs for the airports to be developed on PPP mode may be allowed to be brought under the renamed Corporation viz., "APADC Ltd" and
c. Location of Registered Office for APADC Ltd., at Visakhapatnam.

4. After careful examination, Government hereby approve the proposal of the Managing Director, BIACL as follows:-

a. The Managing Director, BIACL is permitted to rename the BIACL as Andhra Pradesh Airports Development Corporation Limited (APADCL);

P.T.O

b. All new Airports/Airstrips in Andhra Pradesh including SPVs for new airports to be developed on PPP/EPC mode shall be under the renamed Corporation viz., "APADCL" and
c. Location of registered Office for APADC Ltd., shall be at Amaravathi.

5. The Managing Director, Bhogapuram International Airport Corporation Limited shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY JAIN
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Managing Director, Bhogapuram International Airport Corporation Limited, Hyderabad.
The Finance (FMU-I&I,EF&MA) Department.
The Law Department.

//Forwarded :: By Order//

SECTION OFFICER